

How to Check Someone's Credit

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Before you approve a potential tenant's rental application, it's important that you do a complete credit check on the applicant. Tenant Background Search offers an easy online option for running a background and credit check so you can verify their identity and confirm they are a suitable renter for your property. Here are 5 steps to checking someone's credit:

Step 1: Meet with Potential Tenant

While many people are looking for the best place to rent, you as the landlord are also looking for the best candidate to be a tenant on your property. Meeting in person is a great way to get the conversation started about what the potential tenant is looking for in a rental property and why they may have chosen to leave another rental opportunity. Additionally, an informal introductory conversation can tell you a lot about a future tenant, from where they work, to their lifestyle interests, to how many friends or family they plan to live with. All these factors affect whether or not a tenant is the right fit for your property.

Step 2: Review the Application

Whether or not you are able to meet in person, it is helpful to have a conversation with a potential tenant before the application process begins. That personal connection can help when they have questions or help you feel more comfortable in asking all the right questions. The application should include the potential tenant's basic information, such as their full name, date of birth, employment history, and living history for at least two years. You may also want to request proof of employment and proof of income, as well as contact information for their most recent rental experience.

Step 3: Request a Credit Check

Part of the application process should include an explanation of the credit check and what type of information you as the landlord are looking for. You will need to seek permission from the applicant before running a background or credit check. Once you receive their permission, use a service like Tenant Background Search to meet all your needs.

Step 4: Credit Check with Tenant Services

Tenant Background Search is a comprehensive screening tool for landlords to easily check someone's credit and receive a report fast. The service is reliable and user-friendly, with no hidden fees or extra hoops to jump through. The process is simple and straightforward, and there are customer service representatives available 24/7 to address any questions or concerns you may have during the process.

Step 5: Review the Report

An accurate and affordable report from Tenant Background Search Standard Plus Tenant Screening

package includes a credit report with Fico score, information on the tenant's history of bankruptcies, foreclosures, collections, and other financial information. This information is obviously sensitive, and you can rely on Tenant Background Search to provide a safe and secure service. The comprehensive report offers a thorough assessment of the applicant and helps you assess the feasibility of the applicant as a potential tenant for your property.